



QUARTERLY REPORT (UN-AUDITED)

3rd Quarter Report
Ended 31st, March 2025

Table of Contents

2025

| | |
|---|----|
| Corporate Information | 3 |
| Director`s Report | 4 |
| Interim Statement of Financial Position | 13 |
| Interim Profit & Loss A/c | 14 |
| Statement of Comprehensive Income | 15 |
| Statement of Changes in Equity | 16 |
| Interim Statement of Cash Flows | 17 |
| Explanatory Notes to the Accounts | 18 |

Corporate Information

Board of Directors

| | |
|--|------------------------|
| Mr. Muhammad Aslam Parekh | Chairman |
| Mr. Abdul Kadir Adam | Chief Executive |
| Mr. Mohammad Yasin Siddik | Executive Director |
| Ms. Naila Hasan | Independent Director |
| Mr. Mohammad Raziuddin Monem | Independent Director |
| Ms. Lubna Asif Balagamwala | Non-Executive Director |
| Mr. Tanzeel Abdul Sattar (NIT Nominee) | Non-Executive Director |

Company Secretary

Mr. Hammad Ullah Khan

Managing Director

Mr. Zaid Siddik

Technical Director

Mr. Ashraf Aziz

Chief Financial Officer

Ms. Shenila Parekh

Legal Advisor

Farooq Rashid Advocate

Auditors

Rahman Sarfaraz Rahim

Iqbal Rafiq Chartered Accountants

Registered and Corporate Office

1st floor, Haji Adam Chambers, Altaf Hussain Road,
New Challi, Karachi.

Phone: 0213 -2400405-8

Email: premhead@premiumtextile.com

Mill

Plot 58,60,61 &76,77,78 Main Super Highway,
Nooriabad, Distt. Dadu (Sindh), Pakistan.

Phone : (025) 4007463-9

Share Registrar

FD Registrar Services (SMC-Pvt) Ltd. 17th floor,

Saima Trade Tower A II. Chundrigar Road,

Karachi Phone:0213-2271905-6

fdregistrar@yahoo.com

Bankers

Bank Al- Habib limited

Bank Al- Falah limited

Meezan Bank Limited

Habib Bank Limited

Habib Metropolitan Bank

Askari Bank

Audit Committee

Ms. Naila Hasan Chairperson

Mr. Mohammad Raziuddin Monem Member

Ms. Lubna Asif Balagamwala Member

Human Resources & Remuneration Committee

Mr. Mohammad Raziuddin Monem Chairman

Ms. Naila Hasan Member

Ms. Lubna Asif Balagamwala Member

Website

www.premiumtextile.com

DIRECTORS REPORT TO THE MEMBERS

Dear Shareholders,

Assalam-o-Alaikum

The Board of Directors is pleased to present the unaudited Financial Statements of Premium Textile Mills Limited for the third quarter ended March 31, 2025.

During the period under review, the company's gross profit margin of 13.71% has reduced as compared to 14.16% last year and we have attained net profit of Rs. 354 Million compared to a loss of Rs 399 million during the same period last year in these difficult times when the energy tariff has increased by 25% to Rs 3,500 per MMBTU.

There is an increase in the Company's sales revenue by 14% as the sales figure increased upto Rs. 22,704 billion from Rs. 19,855 billion in March 2024 due to increase in sales of yarn bags.

FINANCIAL PERFORMANCE

| Particulars | March 2025 | | March 2024 | |
|-----------------------------------|-------------------|--------|-------------------|---------|
| | Amount in million | % | Amount in million | % |
| Sales-net | 22,704 | | 19,855 | |
| Gross Profit | 3,133 | 13.71 | 2,812 | 14.16 |
| Administrative expenses | (474) | (2.09) | (416) | (2.10) |
| Distribution Cost | (340) | (1.50) | (332) | (1.67) |
| Finance Cost | (1,841) | (8.11) | (2,258) | (11.37) |
| (Loss)/Profit before tax & Levies | 738 | 3.25 | (396) | (1.99) |
| Loss)/Profit After Tax | 354 | 1.55 | (399) | (2.01) |
| (Loss) / Earning Per Share | 57.43 | | (64.77) | |

PERFORMANCE OF YOUR COMPANY

The company's net profit has almost remained the same as last two quarters due to an increase in the price of energy and introduction of tax levies and withdrawal of all concessionary financing schemes e.g.LTFF and concessional financing rates for renewable energy etc. There was no further drop in financial charges during this quarter.

Our sales revenue has increased by 14% whereas our administrative expenses have registered a 13.87% due to increase in software expenses, fees and subscription and vehicle running expenses. There is a 2.44% increase respectively in Selling and Distribution expenses due to increase in freight charges because of increase in bags sold.

BRIEF OVERVIEW

The cotton prices have reduced this year from Rs.20,000 to Rs.17,000 per maund. Also, the Textile Experts have urged that the EFS (Export Finance Scheme) to be enforced at the local level and the energy prices be reduced.

Since quite a few years cotton crop production has shown a declining trend. In order to improve cotton production a vigorous study and research is needed to obtain higher and better production results.

Due to the EFS facility and low produce of cotton the textile mills including us have continued to import cotton which is seriously affecting the Ginning industry.

Further, due to increase in gas prices it is expected that the textile industries will shift their burden on electricity and shut down their gas power plants.

Also, we have partnered with WWF Pakistan to launch an organic cotton project of 8,000 acres for producing 5,800 metric tons of lint cotton. There is certification that tracks its movement in the supply chain. Every stage including ginning, spinning and dyeing will be carefully monitored to maintain the integrity of the organic fibre.

FUTURE OUTLOOK

The spinning section is struggling to achieve its past glory because for now we have problems in purchase of local raw materials as well as we are paying very high utility charges in the form of gas prices for our captive power plant. There have been no new addition in plant and machinery for BMR because of absence of LTTF and TERF. It is hoped that the government will look favorably as the entire textile sector is facing these problems. If these problems are resolved we will be able to churn out better results in the future.

COMPOSITION OF THE BOARD

The total number of Directors are 7 as follows:

Male - 5

Female - 2

The composition of the Board is as follows:

| | |
|----------------------------------|--|
| Independent Directors | Mr Mohammad Raziuddin Monem Ms Naila Hasan (Female) |
| Non – Executive Directors | Mr Mohmammad Aslam Parekh Ms Lubna Asif Balagamwala (Female) Mr Tanzeel Abdul Sattar |
| Executive Directors | Mr Abdul Kadir Adam Mr Mohammad Yasin Siddik |

Further, there is no change in the remuneration policy of non-executive directors as disclosed in notice of the AGM in the annual report 2024.

Board Committees:

The Board committees comprise of

- Audit Committee
- Human Resource and Remuneration Committee

Audit Committee

Ms Naila Hasan - Chairperson

Mr Mohammad Raziuddin Monem - Member

Ms Lubna Asif Balagamwala - Member

Human Resource and Remuneration Committee

Mr Mohammad Raziuddin Monem - Chairman

Ms Naila Hasan - Member

Ms. Lubna Asif Balagamwalla -Member

Acknowledgement

We would like to acknowledge the hard work, loyalty, contribution and devotion of our staff and workers. We would also like to express our thanks to our customers for the trust shown in our products and the bankers for their continued support of the company. We are also grateful to our shareholders for their confidence in the Management team.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



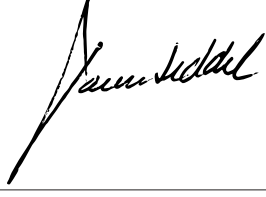
Mr. Abdul Kadir Adam
Chief Executive



Mr. M. Yasin Siddik
Executive Director

Date: April 30, 2025

بورڈ آف ڈائریکٹرز کی جانب سے



ایگزیکٹو ڈائریکٹر
جناب محمد یاسین صدیق



چیف ایگزیکٹو آفیسر
جناب عبدالقادر آدم

تاریخ: 30 اپریل، 2025

| | |
|----------------------|------------------------|
| جناب تنزیل عبدالستار | نان ایگزیکٹو ڈائریکٹرز |
| جناب عبدالقادر آدم | ایگزیکٹو ڈائریکٹرز |
| جناب محمد یاسین صدیق | ایگزیکٹو ڈائریکٹرز |

غیر ایگزیکٹو ڈائریکٹرز کی معاوضہ پالیسی میں کوئی تبدیلی نہیں ہوئی ہے، جیسا کہ سالانہ رپورٹ 2024 میں AGM کے نوٹس میں بیان کیا گیا ہے۔

بورڈ کمیٹیاں

1. آڈٹ کمیٹی

- محترمہ نائلہ حسن (چیرپرسن)
- جناب محمد رضی الدین مونیمن (رکن)
- محترمہ لبنی عاصف بالا گام والا (رکن)

2. انسانی وسائل اور معاوضہ کمیٹی

- جناب محمد رضی الدین مونیمن (چیرمین)
- محترمہ نائلہ حسن (رکن)
- محترمہ لبنی عاصف بالا گام والا (رکن)

تشکر

ہم اپنے عملے اور کارکنان کی محنت، وفاداری، تعاون اور لگن کو سراہتے ہیں۔ ہم اپنے صارفین کا بھی شکریہ ادا کرتے ہیں جنہوں نے ہماری مصنوعات پر اعتماد کیا اور اپنے مینکروں کا بھی شکریہ ادا کرتے ہیں جنہوں نے کمپنی کی مسلسل حمایت کی۔ ہم اپنے شیئر ہولڈرز کے اعتماد پر بھی ان کے شکر گزار ہیں۔

گیس کی قیمتوں میں اضافے کی وجہ سے یہ توقع کی جا رہی ہے کہ ٹیکسٹائل انڈسٹری بجلی پر منتقل ہو جائے گی اور اپنی گیس پاور پلانٹس کو بند کر دے گی۔

ہم نے WWF پاکستان کے ساتھ شراکت کی ہے تاکہ 8,000 ایکڑ پر مشتمل آرگینک کاٹن پروجیکٹ شروع کیا جائے، جس میں 5,800 میٹرک ٹن لٹ کاٹن پیدا کی جائے گی۔ اس کاٹن کی سپلائی چین کے تمام مراحل کو سرٹیفیکیشن کے ذریعے ٹریک کیا جائے گا، بشمول جنگ، اسپینگ اور ڈانگ۔

مستقبل کی حکمت عملی

اس وقت اسپینگ سیکشن ماضی کی کارکردگی کو دوبارہ حاصل کرنے کی کوشش کر رہا ہے کیونکہ مقامی خام مال کی خریداری میں مشکلات اور کپٹیو پاور پلانٹ کے لیے گیس قیمتوں کی ادائیگی ایک چیلنج ہے۔ BMR کے لیے مشینری میں کوئی نئی سرمایہ کاری نہیں کی گئی کیونکہ LTTF اور TERF کی سہولت موجود نہیں۔ ہم امید کرتے ہیں کہ حکومت اس مسئلے پر غور کرے گی کیونکہ پورا ٹیکسٹائل سیکٹر ان ہی چیلنجز کا سامنا کر رہا ہے۔ ان مسائل کے حل سے بہتر نتائج حاصل کیے جاسکتے ہیں۔

بورڈ کی تشکیل

ڈائریکٹرز کی مجموعی تعداد 7 ہے،

جس کی تفصیل درج ذیل ہے:

- مرد: 5

- خواتین: 2

بورڈ کی تشکیل

| | |
|------------------------|---------------------------------------|
| آزاد ڈائریکٹرز | جناب محمد رضی الدین موہیم |
| آزاد ڈائریکٹرز | محترمہ نانکہ حسن (خاتون) |
| نان ایگزیکٹو ڈائریکٹرز | جناب محمد اسلم پریک |
| نان ایگزیکٹو ڈائریکٹرز | محترمہ لبنی آصف بالا گام والا (خاتون) |

| | | | | |
|------|-------|--------|---------|--------------------|
| 3.25 | 738 | (1.99) | (396) | منافع ٹیکس سے پہلے |
| 1.55 | 354 | (2.01) | (399) | منافع ٹیکس کے بعد |
| | 57.43 | | (64.77) | فی شیئر کمائی |

آپ کی کمپنی کی کارکردگی

کمپنی کا خالص منافع پچھلی دو سہ ماہیوں جیسا ہی رہا کیونکہ توانائی کی قیمتوں میں اضافہ، نئے ٹیکس لیویز اور رعایتی فنڈنگ اسکیموں جیسے کہ ایل ٹی ٹی ایف اور قابل تجدید توانائی کی فنڈنگ کی واپسی کے باعث اخراجات میں اضافہ ہوا۔ اس سہ ماہی میں مالیاتی اخراجات میں مزید کمی نہیں آئی۔

جبکہ کمپنی کی سیلز ریونیو میں 14% اضافہ ہوا ہے، وہیں انتظامی اخراجات میں 13.87% اضافہ ہوا، جو کہ سافٹ ویئر، فیس و سبسکرپشن اور گاڑیوں کے اخراجات کی وجہ سے ہوا۔ فروخت اور ترسیل کے اخراجات میں بھی 2.44% اضافہ ہوا، جو کہ بیگز کی زیادہ فروخت اور اس کے باعث بڑھتے ہوئے فریٹ چارجز کی وجہ سے ہوا۔

مختصر جائزہ

کپاس کی قیمتیں رواں سال کم ہو کر 20,000 روپے فی من سے 17,000 روپے فی من ہو گئی ہیں۔

ٹیکسٹائل ماہرین نے مطالبہ کیا ہے کہ EFS (ایکسپورٹ فنڈ اسکیم) کو مقامی سطح پر نافذ کیا جائے اور توانائی کی قیمتوں میں کمی کی جائے۔

چند سالوں سے کپاس کی پیداوار میں مسلسل کمی دیکھی جا رہی ہے۔ بہتر نتائج کے لیے جامع تحقیق اور مطالعے کی ضرورت ہے۔

EFS سہولت اور مقامی پیداوار میں کمی کے باعث ٹیکسٹائل ملز (بشمول ہماری کمپنی) کپاس کی درآمد جاری رکھے ہوئے ہیں، جس سے جنگ انڈسٹری متاثر ہو رہی ہے۔

ڈائریکٹرز رپورٹ

ڈائریکٹرز کی رپورٹ برائے ممبران

محترم شیئر ہولڈرز،

السلام علیکم ورحمۃ اللہ وبرکاتہ،

ڈائریکٹرز کا بورڈ پریمئیم ٹیکسٹائل ملز لمیٹڈ کی تیسری سہ ماہی (جو کہ 31 مارچ 2025 کو ختم ہوئی) کے غیر آڈٹ شدہ مالیاتی بیانات پیش کرتے ہوئے خوشی محسوس کرتا ہے۔

زیر جائزہ مدت کے دوران کمپنی کا مجموعی منافع مارجن %13.71 رہا جو کہ گزشتہ سال کی اسی مدت میں %14.16 تھا، تاہم کمپنی نے 354 ملین روپے کا خالص منافع حاصل کیا، جبکہ پچھلے سال اسی مدت میں 399 ملین روپے کا نقصان ہوا تھا، اس مشکل وقت میں جب توانائی کا ٹیرف %25 بڑھ کر 3,500 روپے فی ایم بی ٹی یو ہو چکا ہے۔

کمپنی کی سیلز ریونیو میں %14 اضافہ ہوا ہے اور مارچ 2024 میں 19.855 بلین روپے سے بڑھ کر مارچ 2025 میں 22.704 بلین روپے تک پہنچ گئی، جس کی بنیادی وجہ یارن بیگز کی فروخت میں اضافہ ہے۔

مالی کارکردگی

| تفصیلات | | مارچ 2024 | | مارچ 2025 | |
|------------------|------------|-----------|------------|-----------|--|
| | رقم (ملین) | % | رقم (ملین) | % | |
| سیلز نیٹ | 19,855 | | 22,704 | | |
| کل منافع | 2,812 | 14.16 | 3,133 | 13.71 | |
| انتظامی اخراجات | (416) | (2.10) | (474) | (2.09) | |
| تقسیم کے اخراجات | (332) | (1.67) | (340) | (1.50) | |
| مالیاتی لاگت | (2,258) | (11.37) | (1,841) | (8.11) | |

Premium Textile Mills Limited

Statement of Financial Position

As at March 31, 2025-Un-audited

| | 31 March 2025 | 30 June 2024 |
|---|------------------------------|------------------------------|
| | —————Rupees————— | |
| ASSETS | | |
| Non- current assets | | |
| Property, plant and equipment | 14,191,629,597 | 15,031,159,104 |
| Long term advances and deposits | 15,253,332 | 9,782,144 |
| | <u>14,206,882,929</u> | <u>15,040,941,248</u> |
| Current assets | | |
| Stores and spares | 741,640,982 | 726,402,673 |
| Stock in trade | 8,248,962,793 | 6,419,117,631 |
| Trade debts - net | 7,367,394,247 | 7,275,865,808 |
| Tax refunds due from Government | 631,549,511 | 363,458,252 |
| Advances, prepayments and other receivables | 263,842,297 | 255,917,079 |
| Cash and bank balances | 198,168,960 | 458,054,460 |
| | <u>17,451,558,790</u> | <u>15,498,815,903</u> |
| Total assets | <u><u>31,658,441,719</u></u> | <u><u>30,539,757,151</u></u> |
| EQUITY AND LIABILITIES | | |
| Share capital and reserves | | |
| <i>Authorized capital</i> | | |
| 7,000,000 (2023: 7,000,000) ordinary shares of Rs. 10/- each | 70,000,000 | 70,000,000 |
| Issued, subscribed and paid-up capital | 61,630,000 | 61,630,000 |
| <i>Capital reserve</i> | | |
| Surplus on revaluation of plant and electrical instruments | 1,059,397,229 | 1,145,294,299 |
| <i>Revenue reserve</i> | | |
| Unappropriated profits | 7,724,669,752 | 7,284,806,826 |
| Total equity | <u>8,845,696,981</u> | <u>8,491,731,125</u> |
| LIABILITIES | | |
| Non-current liabilities | | |
| Long term financing - secured | 6,585,724,505 | 7,286,238,600 |
| Deferred liabilities | 1,661,615,953 | 1,667,913,207 |
| | <u>8,247,340,458</u> | <u>8,954,151,807</u> |
| Current liabilities | | |
| Trade and other payables | 1,663,497,404 | 2,259,553,858 |
| Unclaimed dividend | 10,443,086 | 10,448,093 |
| Accrued markup | 453,641,322 | 512,826,194 |
| Short term borrowings - secured | 11,215,738,237 | 9,079,025,121 |
| Current maturity of government grant | 181,579,172 | 192,068,879 |
| Current maturity of Gas Infrastructure Development Cess | 156,280,966 | 101,122,978 |
| Current maturity of long term financing | 884,224,093 | 938,829,096 |
| | <u>14,565,404,280</u> | <u>13,093,874,219</u> |
| Contingencies and commitments | | |
| Total equity and liabilities | <u><u>31,658,441,719</u></u> | <u><u>30,539,757,151</u></u> |

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

Premium Textile Mills Limited

Statement of Profit or Loss

For the third quarter ended March 31, 2025-Un-audited

| | Nine month ended | | Quarter ended | |
|---|----------------------|----------------------|--------------------|----------------------|
| | March 31, 2025 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | Rupees | | Rupees | |
| Sales - net | 22,704,113,354 | 19,855,232,698 | 7,145,175,859 | 6,722,653,106 |
| Cost of sales | (19,570,929,021) | (17,042,760,507) | (6,359,961,633) | (5,934,423,400) |
| Gross profit | 3,133,184,333 | 2,812,472,191 | 785,214,226 | 788,229,706 |
| Administrative expenses | (473,652,377) | (415,948,620) | (155,422,418) | (126,858,617) |
| Distribution costs | (340,371,465) | (332,234,560) | (101,155,430) | (117,992,323) |
| | (814,023,842) | (748,183,180) | (256,577,848) | (244,850,940) |
| Operating profit | 2,319,160,491 | 2,064,289,011 | 528,636,378 | 543,378,766 |
| Finance costs | (1,841,316,475) | (2,258,001,013) | (476,217,974) | (684,497,351) |
| Other income / (expenses) - net | 259,729,224 | 45,418,819 | 30,408,609 | (7,984,466) |
| | (1,581,587,251) | (2,212,582,194) | (445,809,365) | (692,481,817) |
| Profit before taxation & levies | 737,573,240 | (148,293,183) | 82,827,013 | (149,103,051) |
| Levies | (383,607,392) | (247,645,142) | (81,610,766) | (67,032,878) |
| Profit before taxation & levies | 353,965,848 | (395,938,325) | 1,216,247 | (216,135,929) |
| Taxation | - | (3,250,765) | - | - |
| Profit after taxation | 353,965,848 | (399,189,090) | 1,216,247 | (216,135,929) |
| Earnings per share - basic and diluted | 57.43 | (64.77) | 0.20 | (35.07) |

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

Premium Textile Mills Limited

Statement of Comprehensive Income

For the third quarter ended March 31, 2025-Un-audited

| | Nine month ended | | Quarter ended | |
|--|--------------------|----------------------|-------------------|----------------------|
| | March 31, 2025 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | -----Rupees----- | | | |
| Profit after taxation | 353,965,848 | (399,189,090) | 1,216,247 | (216,135,929) |
| Other comprehensive income | | | | |
| <i>Items that will not be reclassified subsequently to statement of profit or loss</i> | | | | |
| Actuarial loss on defined benefit obligation | - | - | - | - |
| Revaluation increase during the period | - | - | - | - |
| Total comprehensive income for the period | <u>353,965,848</u> | <u>(399,189,090)</u> | <u>1,216,247</u> | <u>(216,135,929)</u> |

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

Premium Textile Mills Limited

Statement of Changes in Equity

For the third quarter ended March 31, 2025-Un-audited

| | Issued, subscribed and paid up capital | Revenue reserve | Capital reserve | Total |
|---|--|---------------------------|--|----------------------|
| | | Unappropriated profits | Surplus on revaluation of plant and equipment | |
| Rupees | | | | |
| Balance as at June 30, 2023-Audited | 61,630,000 | 7,795,381,951 | 1,295,655,749 | 9,152,667,700 |
| <i>Total comprehensive income for the quarter ended March 31, 2024</i> | | | | |
| - Profit after taxation | - | (399,189,090) | - | (399,189,090) |
| - Other comprehensive (loss) / income | - | - | - | - |
| | - | (399,189,090) | - | (399,189,090) |
| Transfer to unappropriated profit on account of incremental depreciation | - | 92,769,600 | (92,769,600) | - |
| Revaluation surplus realized on disposal of fixed assets | - | 18,233,179 | (18,233,179) | - |
| <i>Transactions with owners</i> | | | | |
| Final cash dividend paid @ 250% for the year ended June 30, 2023 (2022: 500%) | - | (154,075,000) | - | (154,075,000) |
| | - | (154,075,000) | - | (154,075,000) |
| Balance as at March 31, 2024-Un-audited | 61,630,000 | 7,353,120,640 | 1,184,652,970 | 8,599,403,610 |
| Balance as at June 30, 2024-Audited | 61,630,000 | 7,284,806,826 | 1,145,294,299 | 8,491,731,125 |
| <i>Total comprehensive income for the quarter ended March 31, 2025</i> | | | | |
| - Profit after taxation | - | 353,965,848 | - | 353,965,848 |
| - Other comprehensive (loss) / income | - | - | - | - |
| | - | 353,965,848 | - | 353,965,848 |
| Transfer to unappropriated profit on account of incremental depreciation | - | 85,897,070 | (85,897,070) | - |
| Revaluation surplus realized on disposal of fixed assets | - | - | - | - |
| Balance as at March 31, 2025-Un-audited | 61,630,000 | 7,724,669,752 | 1,059,397,229 | 8,845,696,981 |

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

Premium Textile Mills Limited

Statement of Cash Flows

For the third quarter ended March 31, 2025-Un-audited

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation

737,573,240 (148,293,183)

Adjustments for non cash and other items:

- Depreciation
- Amortization of Intangible Assets
- Loss/ (Gain) on disposal of property, plant and equipment
- Loss/ (Gain) on Import
- Provision for staff retirement benefits
- Provision / (Reversal) of expected credit losses
- Amortization of deferred government grant
- Unrealized exchange (loss) / gain
- Finance cost Charged

| Rupees | |
|---------------|---------------|
| 1,109,410,162 | 968,534,042 |
| (12,861,259) | 1,149,425 |
| (9,597,688) | (2,792,481) |
| (2,792,481) | 88,391,734 |
| 172,441,410 | (15,060,401) |
| (99,775,943) | (83,347,234) |
| 1,978,192 | 36,780,015 |
| 1,841,316,475 | 2,258,001,013 |
| 3,012,509,037 | 3,242,058,425 |

Cash generated from operating activities before working capital changes

3,750,082,277 3,093,765,242

Effect on cash flow due to working capital changes

(Increase) / decrease in current assets

- Stores and spares
- Stock in trade
- Trade debts
- Advances, deposits and other receivables
- Sales tax refundable / payable

| | |
|-----------------|---------------|
| (15,238,309) | (1,664,356) |
| (1,829,845,162) | 1,794,450,697 |
| (91,528,439) | 494,825,487 |
| (7,925,218) | 404,497,858 |
| (298,925,767) | (19,589,579) |
| (596,056,454) | (655,833,564) |
| (2,839,519,349) | 2,016,686,543 |

Increase / (decrease) in current liabilities

- Trade and other payables

Cash generated from operations

- Taxes paid
- Staff retirement benefits
- Payment of Workers' Profit Participation Fund
- Payments of Workers' welfare fund
- Finance cost paid
- Long term advances and deposits - net

| | |
|-----------------|-----------------|
| 910,562,928 | 5,110,451,785 |
| (278,774,447) | (156,683,389) |
| (58,958,900) | (46,190,701) |
| (83,672,771) | (83,672,771) |
| (32,486,858) | (32,486,858) |
| (1,719,488,681) | (2,023,686,604) |
| (5,471,188) | (28,000,000) |
| (1,184,617,146) | 2,772,218,320 |

Net cash generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

- Acquisition of property, plant and equipment
- Acquisition of Intangible Assets
- Insurance claim receivable
- Proceeds from disposal of property, plant and equipment

| | |
|---------------|-----------------|
| (398,992,390) | (3,520,569,732) |
| (8,574,024) | (8,574,024) |
| 13,122,000 | 2,449,000 |
| 15,610,000 | 60,886,700 |
| (370,260,390) | (3,465,808,056) |

Net cash used in investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

- Repayment of Long term financing (principal portion)
- Long term financing obtained
- Short term borrowings - net
- Dividend paid

| | |
|---------------|---------------|
| (845,286,915) | (483,420,624) |
| 2,112,320,431 | 2,112,320,431 |
| 3,983,255,265 | 1,017,491,452 |
| (153,381,315) | (153,381,315) |
| 3,137,968,350 | 2,493,009,944 |

Net cash generated from financing activities

Net (decrease) / increase in cash and cash equivalents

1,583,090,814 1,799,420,208

Cash and cash equivalents at the beginning of the period

(3,362,380,745) (5,094,373,138)

Effect of movements in exchange rates on cash held

(1,968,590) (36,780,015)

Cash and cash equivalents at the end of the period

(1,781,258,521) (3,331,732,945)

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

SELECTED EXPLANATORY NOTES TO THE ACCOUNTS FOR THE THIRD QUARTER ENDED MARCH 31, 2025

1) THE COMPANY & ITS OPERATION

Premium Textile Mills Limited ('the Company') was incorporated in Pakistan on march 03, 1987 as a public listed company under the Companies Ordinance, 1984 (now repealed with the enactment of Companies Act, 2017 on May 30,2017) and is listed on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of cotton,polyester yarn & Socks of different varieties.

The address of the company's business units, including plant are as under:

- The registered office of the Company is located at 1st Floor, Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi.

- The Company's manufacturing plant / mill is located at plot 58, 60, 61 & 76, 77, 78 Main Super Highway, Nooriabad, District Dadu (Sindh), Pakistan.

2) BASIS OF PREPARATION

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for Financial reporting. The accounting and reporting standards as applicable in Pakistan for financial reporting comprise of:

International Accounting Standard (IAS), Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017

3) These accounts are unaudited and are being submitted to shareholders in accordance with the requirements of Section 237 of the Companies Act, 2017.

4) RELATED PARTY TRANSACTION AND BALANCES

Related parties comprise of associated companies, key management personnel of the Company (including directors) and their close family members. Transactions entered into and balances held, with related parties during the period, are as follows:

| | Nine month ended | | Quarter ended | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
| | March 31, 2025 Rupees | March 31, 2024 Rupees | March 31, 2025 Rupees | March 31, 2024 Rupees |
| <u>Pinnacle Fibre (Pvt) Ltd.</u> <i>(Associated by virtue of common directorship)</i> | | | | |
| Purchase of goods during the period | <u>742,532,196</u> | <u>574,474,448</u> | <u>95,671,528</u> | <u>155,715,836</u> |
| Outstanding balance due as at Mar 31, | <u>33,904,700</u> | <u>64,814,732</u> | <u>33,904,700</u> | <u>64,814,732</u> |

5) AUTHORISATION FOR ISSUE

These accounts have been authorised for issue on 30-04-2025 by the Board of Directors of the Company.

6) **Figures have been rounded off to the nearest rupee.**



Chief Executive



Director



Chief Financial Officer

UNDER POSTAL CERTIFICATE

BOOK POST PRINTED MATTER



If undeliverable please return to:
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Fax: 92 21 32417908
premhead@premiumtextile.com
www.premiumtextile.com



Pertaining to the Cover:

“The cover of our quarterly financial report illustrates our 'Path to Net Zero' vision at Premium Textiles. We are committed to sustainability through solar power, urban forestation, and the reduction of textile waste. Discover our drive to lead in innovation and environmental responsibility.”

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